

# We're here to help after redundancy

**Redundancy can come as quite a shock. On the other hand, you might be feeling relieved that you can consider other opportunities.**

The key to making the most of redundancy is to understand your entitlements and make sure you have a strategic financial position in place. While a redundancy payment can lead to financial opportunities, the tax and debt implications can be more complicated.

That's where FinChoice can help!

## You might have some questions:

- What are my redundancy entitlements?
- What are the tax implications of my redundancy?
- What do I do with my superannuation?
- Am I entitled to Centrelink benefits?
- Will this redundancy affect my insurance?
- What do I do next?

## Your short term financial health

The first move you make after your redundancy can be an important one. We can help you figure out what plans to put in place for your immediate needs like mortgage and school fees, and if you're eligible for any other payments or rebates. We can also go through how your redundancy will affect your current financial position including areas like your tax, income or TPD insurance cover, superannuation and more.


## A long term plan for your financial future

Depending on where you're at in your career, you will need to make a decision about whether you will be looking for new employment or considering early retirement. Our team will sit down with you to discuss your next steps for the long term and investment strategies to help you get the most out of your redundancy payment.

We will also talk through your financial goals for the future, and put together a simple plan to help you get there. We're passionate about helping you make better choices for a better financial life.



**TALK TO US TODAY** Matthew La Rocca Financial Adviser

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